



**NETHER STOWEY VILLAGE HALL &
RECREATION GROUND CIO**
(Registered Charity No: 1176413)

REPORT AND ACCOUNTS

**12 MONTHS ENDING
31 MARCH 2020**

Addresses: Nether Stowey Village Hall
Lime Street
Nether Stowey
Bridgwater
Somerset TA5 1NH

Nether Stowey Recreation Ground
Barn Close
Nether Stowey
Bridgwater
Somerset TA5 1PA

Address for Correspondence: 2A Castle Street
Nether Stowey
Bridgwater
Somerset
TA5 1LN

Registered Charity No: 1176413

Bankers: Lloyds Bank Plc, Bridgwater Branch, PO Box 1000, BX1 1LT

Officers 31/3/2019 – 17/6/2019:		Trustees 17/6/2019 – 31/3/2020:
<u>Chairman:</u>	Michelle Thomas	Rob Booth Mark Cooke.
<u>Treasurer:</u>	Sharon Mayell	Jane Erskine Simon Freeman
<u>Secretary:</u>	Jane Erskine	Andrew Jeanes Eleanor Jones Sharon Mayell Jo Scoins

TRUSTEE REPORT 2019

This is the new Charitable Incorporated Organisation (CIO) for the merged Village Hall and Recreation Ground charities which was incorporated on 21 December 2017, with the first AGM being held on 17 June 2019. The CIO enables the village to move forward with planning and building a new social/community centre (working title – The Stowey Centre) on the playing field to safeguard access to sports, arts and recreational activities for generations to come. At the same time the CIO manages the existing facilities through committees.

The village hall is managed well by a very hard-working committee who undertake regular fundraising events including the Flower Show, Christmas & Spring Markets, Cinema nights, Quiz nights and Bingo to bring in additional income to the hall as hirers fees do not cover expenses. The support of Nether Stowey Parish Council through grants is also essential to help maintain the building. A surplus for the 12 months in income over revenue expenditure can be seen, due in part to showing the annual insurance payment as a CIO expense, however capital expenditure for the Village Hall was £2,094.14 resulting in a tiny overall deficit for the Hall of £82.46. The committee continues to monitor all expenditure closely.

The recreation ground, MUGA courts and Children's Play Area are also managed well, thanks to a small and dedicated team who carry out regular checks, repair equipment and buildings, clear litter and arrange for the grounds and hedgerows to be cut. Income is received from the mobile phone mast (25 year lease commencing 2017) as well as hire of the MUGA & field by Nether Stowey Football club and other users. Again, the surplus detailed in the recreation ground accounts is in part due to capital expenditure being shown separately, which reduces the surplus to £667.96.

The Trustees would like to record their thanks to all those individuals and organisations that have helped support, maintain and improve the village hall & recreation ground over these 12 months.

Signed:

INDEPENDENT EXAMINERS REPORT

I have examined these accounts and the books of account, vouchers etc. produced to me. I certify these accounts to be in accordance therewith.

Signed:

**INCOME & EXPENDITURE ACCOUNT
1 APRIL 2019 TO 31 MARCH 2020**

CIO ADMIN (& STOWEY CENTRE PROJECT)

<i>Account Code</i>	<i>Notes</i>	<i>Income</i>	1/4/2019- 31/3/2020 £	21/12/17- 31/03/19 £
1009	1	CIO Membership	300.00	N/A
1016		Party in The Park	5,073.13	4,140.00
1017	2	PFR Club	2,707.50	3,840.52
1018	3	Donations	687.04	150.00
1021		Bank interest (incl. £18.88 bank error)	19.52	18.26
		Total Income	8,787.19	8,148.78
		Expenditure		
2017		Party in The Park	3,704.37	3,397.66
2018	2	PFR Club (Prize money & £44 admin)	1,434.50	1,709.50
2026		CIO Admin	134.96	4,790.92
2030		Insurance (for VH &RG)	1,357.16	2,799.95
		Total Expenditure	6,630.99	12,698.03
		Surplus for the 12 months to 31/3/2020	2,156.20	(4,549.25)

VILLAGE HALL

Account			1/4/2019- 31/3/2020	21/12/17- 31/03/19
Code	Notes	Income	£	£
1001		Village Hall Hire	5,888.00	8,403.75
1002		Cinema	1,928.92	2,854.60
1003		Spring Market	496.00	803.95
1004		Flower Show	482.68	580.40
1005		Christmas Market	755.54	835.80
1006	4	Fundraising events	1,534.15	1,029.22
1007	5	Grants	2,331.00	1,800.00
1008		Other Income (Wayleave/Western Power)	4.30	93.20
		Total Income	13,420.59	16,400.92
		Expenditure		
2001		Village Hall Maintenance	1,978.32	4,265.61
2002		Cinema	1,385.30	2,351.12
2003		Spring Market	204.00	368.91
2004		Flower Show	384.07	551.05
2005		Christmas Market	272.60	286.48
2006	4	Fundraising	54.85	0.00
2007		Cleaner	1,578.64	1,789.08
2008		Electricity	3,914.00	5,148.00
2009		Water	426.44	498.47
2010		Music Licence (2019 & 2020)	289.02	321.29
2023		Gardener (& Green Bin)	203.00	268.30
2024		Admin (incl. website, postage, stationery)	384.50	530.77
2027		CCS Subscription	100.00	100.00
2029		Fire equipment maintenance	139.17	227.40
2034		Miscellaneous	25.00	287.72
2037		SDC Licence	70.00	70.00
		Total Expenditure	11,408.91	17,064.20
		Surplus for the 12 months to 31/3/20	2,011.68	(663.28)

RECREATION GROUND

Account Code	Notes	Income	1/4/2019-31/3/2020	21/12/17-31/03/19
			£	£
1010		Mobile Mast Lease	5,500.00	6,875.00
1011		MUGA Hire	2,148.00	1,989.74
1012	6	Pitch & Portacabin Hire (NSFC)	1,035.00	1,380.00
1013	7	Tokens for MUGA lights	794.50	749.00
1014		Portacabin Hire	175.00	110.00
1015	8	Grants	1800.00	4,481.35
1022		Other income	Nil	481.40
		Total Income	11,452.50	16,066.49
		Expenditure		
2011		MUGA Maintenance	630.75	843.42
2012	6	Pitch cuts	660.00	630.00
2013	6/7	Electricity (NSFC Shower Hut)	543.42	691.46
2014		Electricity (Portacabin)	261.94	460.53
2015	6	Water (NSFC Shower Hut)	84.15	62.46
2016		Water (Portacabin)	66.00	89.00
2019		Play Area & Maintenance	1,062.89	4,889.55
2020		CCTV & Maintenance	Nil	4,389.84
2021		Field Maintenance	528.84	2,736.55
2022	6	Cleaner	342.51	355.00
2025		Admin (incl. website & stationery)	268.01	0.00
2028		SPFA Subscription	15.00	0.00
2032		Buildings Maintenance	2,887.39	2,250.38
2035		Skate ramp Maintenance	Nil	261.09
2036		Miscellaneous	Nil	60.10
		Total Expenditure	7,350.90	17,719.38
		Surplus for the 12 months to 31/3/20	4,101.60	(1,652.89)
		Combined income	33,660.28	40,616.19
		Combined expenditure	25,390.80	47,481.61
		Surplus for the 12 months to 31/3/20	8,269.48	(6,865.42)

BANK ACCOUNT BALANCES

At 1 April 2019

	£	£
Village Hall Current Account	508.93	
Village Hall Savings Account	Nil	
Recreation Ground Current Account	11,166.40	
RG Regeneration Current Account (Stowey Centre)	1,375.02	
RG Regeneration Reserve Account (RT3)	3,561.03	
NSRG PFR Club	991.00	
New NSVH & RG Current Account	3,788.35	
Total Balances at 1 April 2019		21,390.73

At 31 March 2020

Village Hall Current Account	Closed	
Village Hall Savings Account	Closed	
Recreation Ground Current Account	Closed	
RG Regeneration Current Account (Stowey Centre)	5,625.60	
RG Regeneration Reserve Account (RT3)	367.67	
NSRG PFR Club	1,035.50	
New NSVH & RG Current Account	17,103.66	
Total Balances at 31 March 2020		24,132.43

Current Assets - Bank Reconciliation

£

Opening Balances at 1 April 2019	21,390.73
Add Income	33,660.28
Less Revenue Expenditure	25,390.80
Less Capital Expenditure (RG £3,433.64 & VH £2,094.14)	5,527.78
Total	24,132.43
 Balances at 31st March 2020	 24,132.43

Signed:

Trustee

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S Mayell, Treasurer

Date:

CAPITAL ACCOUNT (BALANCE SHEET)

<i>Notes</i>				(25% of total F&F)	
8	1/4/19	Additions	Depreciation		31-Mar-20
	£	£	£		£
Fixed Assets					
Freehold Land & Buildings (1)	285,355				285,355
Fixtures & Fittings (2)	7,195	5,527.78	-3,180.70		9,542.08
Total Fixed Assets	292,550				294,897.08
Current Assets					
Combined Current Accounts	17,829.70				23,764.76
Reserve Accounts	3,561.03				367.67
Total Current Assets	21,390.73				24,132.43
Total Assets	313,940.73				319,029.51
Represented By					
Accumulated Assets at 1st April 2019					313940.73
Net Surplus for 12 months	8,269.48		-3,180.70		
			depreciation		
Total Assets at 31st March 2020					319,029.51

NOTES TO ACCOUNTS

1. Change of layout - to show CIO income & expenditure separate to the Village Hall & Playing field. This includes annual membership fees, PFR club & Party in The Park fundraising for the new Stowey Centre Project, as well as donations and any bank account interest. The expenditure includes the cost of insurance for both the Village & Playing Field, which now has to be within one policy.
2. PFR Club – formerly the village lottery, re-launched June 2012. Subscriptions are £15 (which can be paid monthly) for 6 months (5 mini draws and 1 superdraw). At least half of all money received is paid out in prizes.
3. Donations – £300 from NSPCC (from the sale of the Quantock Messenger), £315 in memory of Molly Thompson, £50 for use of the Marquee, £21.04 PFR Club winnings, £1 G Wright
4. VH Fundraising events this year included Bingo which raised £433.73, 2 Quiz nights which raised £963.17, a jumble sale which raised £63.40 & an Xmas wreath workshop which made £39.00
5. VH Grants – The Parish Council provided a grant of £1,737 & Sedgemoor District Council £594 which enabled us to install a heater/air conditioning unit, to ensure the Hall was warm enough for the winter months.
6. Pitch & Portacabin Hire - Nether Stowey Football club pay £95 per month fee to cover the cost of the pitch cut, water & electricity for the shower block and cleaning. These fees are checked each year to ensure they cover costs. A small amount of income is also received from other hirers.
7. MUGA lighting tokens have been used as a way of gaining fees from users (other than the football club) who would not otherwise have paid to hire the facility as well as paying for the MUGA lights & the electricity in the shower hut.
8. RG Grants - £1,800 from Nether Stowey Parish Council towards the cost of repairs to the Portacabin totalling £2,253.
9. Capital account – Historically, the Recreation Ground has not produced a capital account. This is being reviewed and professional advice is being sought to establish whether this should be changed for the future. The charity owns the Recreation Ground land (6.5 acres) as well as the portcabin, shower hut, skate ramp, MUGA courts, children’s play area and 3 metal containers. Capital items included the new heater unit for the village hall £2,034 & a new metal storage container for the recreation ground £2,784 & new Equipment to brush the MUGA crumb £555.